Preparing your 2024 Kinship Lending Application

Below is the list of questions you'll be asked in the <u>online</u> <u>application to Kinship Lending</u>. Use this document to help prepare your responses and gather the information you need for the application. If you have any questions, email Kinship Lending team members <u>Swarvoski Little</u> or <u>Kristine Laughter</u> for support. Kinship Lending 2024 applications are due by March 1st at 11:59pm MDT. Good luck!

- 1. First and last name
- 2. Tell us how you heard about Kinship Lending
- 3. Personal mailing address
- 4. Phone or cell number
- 5. ID number (a driver's license #, passport, tribal ID, or other State issued ID card)
- 6. For grant reporting purposes, we'll ask:
 - a. Your DOB
 - b. What race(s) you identify with
 - c. Which tribe(s) you are an enrolled member of
 - d. Your gender preference
 - e. Annual household income
 - f. The number of dependents you claim and their ages
 - g. Whether your business or nonprofit is women owned or led, minority owned or led, veteran owned or led, Native owned or led, or immigrant owned or led
- 7. Is your business or non-profit currently open for business?
- 8. What is the name of your business or non-profit?
- 9. What month and year did you start your business or non-profit?
- 10. What was your gross revenue in 2023?
- 11. Is your business or non-profit a full or part-time commitment for you? If you have any other sources of income, what are they?
- 12. What is the legal structure of your business or non-profit?
- 13. Which industry describes the type of business or organization you run?
- 14. What is the amount of money you wish to borrow?
- 15. Is there a goal you hope to achieve with the funds you need? If so, tell us about your goals.
- 16. Tell us a little bit about how you plan to use the money. Your answer can be as long or short as you see fit.

17. If you run a business, how much does your business typically make in a month? If you are a non-profit, what is your average monthly operating budget?

We ask a few questions about your operating expenses. You might want to assemble your bills so that you can have the numbers you need to answer these questions.

- 18. How much do you spend each month on rent?
- 19. If you have property insurance or other forms of business insurance, how much do you spend each month on premiums?
- 20. How much do you spend on internet and phone services each month?
- 21. How much do you spend each month on utilities?
- 22. How much do you spend on salary and benefits for yourself and your employees each month?
- 23. How much do you spend on advertising and marketing each month?
- 24. How much do you spend on supplies and equipment each month?
- 25. How much do you spend on travel and meeting expenses each month?
- 26. What would you estimate that you spend on all the miscellaneous expenses each month?

We will need to talk to three people who know you well that aren't your family members. This could be any of your professional connections. Don't worry! We won't be asking any personal questions.

- 27. First reference (Name, contact info)
- 28. Second reference (Name, contact info)
- 29. Third reference (Name, contact info)
- 30. If your business or nonprofit has a website or any social media channels, please enter the links here.

... and that's the end of the application. 🥳